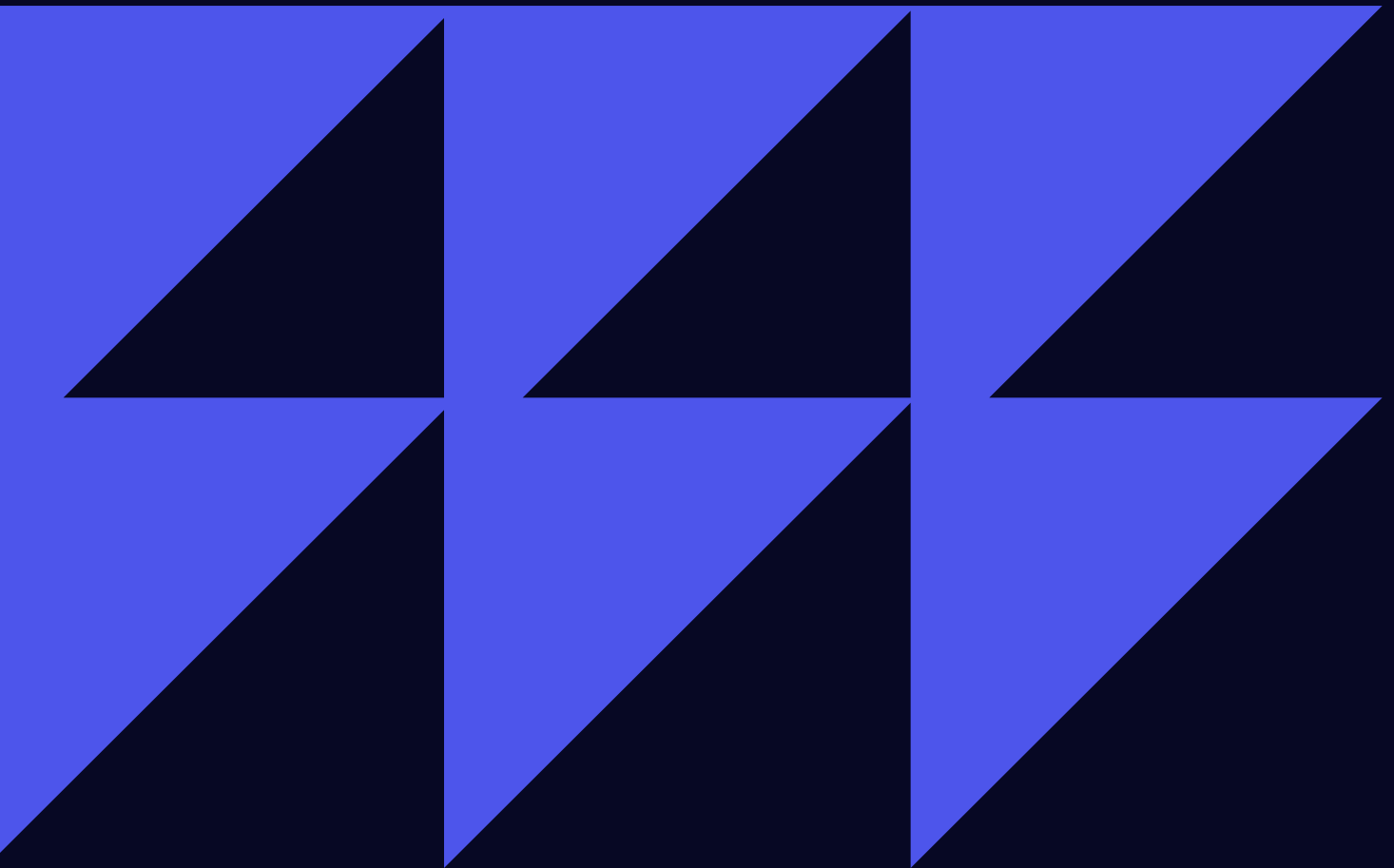




The ultimate solution for **customer identification** in France and beyond

We designed the one-stop solution that guarantees adherence to all KYC & AML compliance standards in France, the industry-highest conversion rates, and the fastest way to scale across Europe.



Introduction

If you are offering financial services in France, we know you're constantly looking for ways to adapt to changing KYC and AML regulations and to improve your workflows.

We've created our **Customer Identification Solution for France** with you in mind.

As first and foremost compliance experts, we designed this solution to deliver **full-proof compliance in France** and the **highest security standards** for customers' remote identification.

But that's not it.

We praise ourselves for being innovation and business-driven. This is why we design all our solutions using advanced technology with a constant focus on delivering a smooth user experience and operational efficiency for your business.

Consequently, Fourthline's solution allows financial institutions in France to achieve their **highest conversion** potential, remain **future-proof**, and reach their **European ambitions**.

Read on to discover precisely how our solution works and what your business could achieve when partnering with us.

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The framework

Snapshot of the French regulatory framework

Establishing strong legal guidelines for remote identification in France became a significant concern for regulators and financial institutions following the boost in digitalization derived from the COVID crisis.

These concerns got addressed when France transposed the principles of the Fifth AML Directive into its Financial and Monetary Code, particularly with the issuing of Decree N° 2020-118 in February 2020 and Decree N° 2021-387 in April 2021.



The changes brought by these regulations impact **French financial institutions** as well as **foreign companies onboarding French customers** if they are established in the EU/EEA and operate in France through a branch or an agent.

According to these regulations, financial institutions can choose between a myriad of combinations of solutions.

Our teams of compliance, technology, and business experts identified **the optimal solution for customer identification in France and beyond.**

The solution

Fourthline's Customer Identification Solution in France

Using **two building blocks**, Fourthline helps you verify customers in France. Choose a white label or a drop-in solution and enrich your stack with AI technology.

Sign up		Sign it
Document & Biometric Verification	Proof of Address (PoA) <i>(when required)</i>	Qualified Electronic Signature (QES)
! You need to onboard customers seamlessly while minimizing risk and preventing fraud.	! In France, some businesses need to add a PoA check without compromising the onboarding experience.	! You need to comply with French remote identification regulations and the ones of other EU member states.
✓ Fourthline onboards customers with a hyper-accurate verification flow that's built for conversion.	✓ Fourthline's onboarding flow includes a reliable PoA that validates the customers' address and improves your conversion.	✓ Fourthline issues a QES, guaranteeing compliance in France and the 27 member states of the EU.

The benefits - at a glance

Fourthline's Customer Identification Solution in France



Meet all compliance requirements

Fourthline is a regulated financial institution in the EU, delivering the highest compliance standards.



Maximize your end-to-end conversion

Our solution seamlessly integrates with your services and offers an optimized user experience.



Unlock your European growth

Our solution is compliant in France, and in the 27 member states of the European Union.



Improve your operational efficiency

Our solution reduces the costs of compliance and is customized to your needs.

The benefits - deep dive

Fulfil your compliance obligations

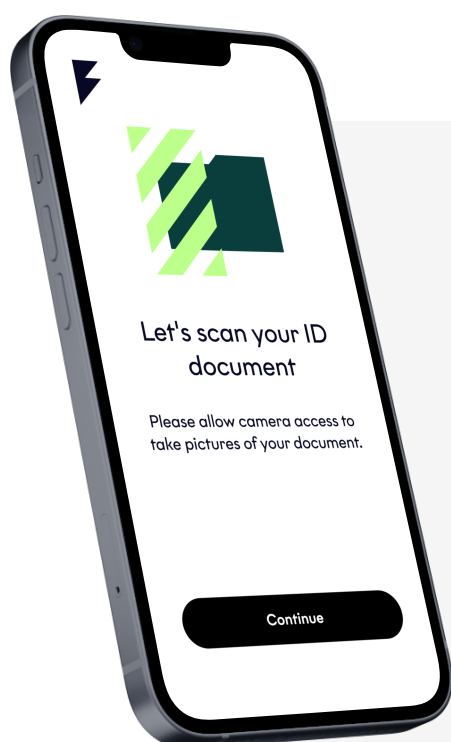
Easily implement the most rigorous standards of compliance and reduce your exposure to fraud.

French KYC and AML regulations evolve, and their complexity increases.

It leaves financial institutions with the burden of remaining compliant and providing the most secure customer onboarding. Consequently, it increases the likelihood of exposure to fraud and financial and reputational damage.

Our identification solution offers the highest compliance standards in France.

We are a regulated financial institution in the EU ourselves. Additionally, our bank-grade AI-powered platform provides security at the highest level, and our large teams of compliance experts offer ongoing monitoring and support.



"The reliability of the Fourthline verification process combined with the extensive list checking against Fourthline's database helped us improve our fraud detection rate significantly."

Head of KYC and AML at a Fintech bank,
Forrester TEI study

The benefits - deep dive

Maximize your conversions

Offer a faster and smoother onboarding flow and improve your conversions considerably.

The tough battle against financial crime impacts the customer experience.

Financial institutions operating in France have been challenged to strengthen their customer identification. There are multiple ways to do so, but most methods are complex, leading to long onboarding periods and poor conversion rates.

We designed our identification solution in France with your customers in mind.

Our onboarding flow uses a Qualified Electronic Signature block. Therefore, it bypasses the need for video identification with an agent or reference transaction. Consequently, it offers the smoothest customer experience.



"We used to convert roughly about 70% of new cases, which was higher than industry average, but Fourthline managed to improve that by another 15% and that is truly impressive, very pleased."

Head of KYC and operations at a Fintech bank,
Forrester TEI study

The benefits - deep dive

Unlock your European growth

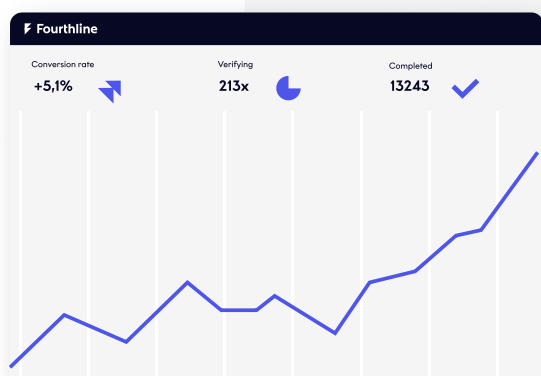
Adopt a harmonized KYC flow to support your development in the 27 member states of the European Union.

Each EU member state has defined its own rules for customer identification.

This situation creates immense regulatory fragmentation in Europe. It adds complexity for financial institutions seeking to comply with the rules of several member states and slows down their European expansion.

Our identification solution guarantees compliance in all EU member states.

Combined with document and biometric verification, our QES is a powerful tool in a fragmented European regulatory context. It offers the highest degree of security and recognition by all EU member states.



"We were looking for a partner that could support our rapid growth in Europe. Fourthline's extensive presence in Europe, their highly efficient onboarding solution, flexibility of documentation that they accept, and existing local license agreements makes them an ideal partner for us."

COO and head of KYC at a Fintech,
Forrester TEI study

Fourthline Bank-Grade Identity Platform

Built on trust

Fourthline's automated technology and expert teams help banks, neobanks, neobrokers, and fintechs throughout the customer lifecycle. Choose excellence in compliance and identity fraud prevention, without compromising on conversion or user experience.

99.8%

Fraud detection accuracy

40%

Higher conversion rates

50%

Lower cost of compliance

390%*

Risk-adjusted ROI

\$21.03M*

Benefit 3-year Net Value

<6 m*

Payback period in months

*According to Forrester Consulting TEI study

Organizations that grow with Fourthline

flatex  DEGIRO

TRADE
REPUBLIC 

vivid

SAMSUNG Pay

 Solaris

 scalable
CAPITAL



Want to learn more?

Contact one of our experts.

Visit fourthline.com or email sales@fourthline.com